

# Thomson Reuters Solutions for Corporate Treasury

AITI – Sep 2014  
Vincenzo Dimase  
Market Development Manager FX, Europe West



THOMSON REUTERS™

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# A Look at our Businesses

## REUTERS NEWS

Powered by more than 2,800 journalists reporting in 20 languages from bureaus around the world, Reuters is the world's largest international news organization.

## FINANCIAL & RISK

**Thomson Reuters Financial & Risk** is the leading provider of regulatory and operational risk management solutions. These solutions deliver critical news, information and analytics, enable transactions, and bring together communities that allow trading, investing, financial and corporate professionals to connect.

## LEGAL

**Thomson Reuters Legal** is the leading provider of critical information, decision support tools, software and services to legal, investigation, business and government professionals around the world. We offer a broad range of online services that utilize our databases of legal, regulatory, news and business information.

## TAX & ACCOUNTING

**Thomson Reuters Tax & Accounting** is the leading global provider of integrated tax compliance and accounting information, software and services for professionals in accounting firms, corporations, law firms and government.

## INTELLECTUAL PROPERTY & SCIENCE

**Thomson Reuters Intellectual Property & Science** is the leading provider of comprehensive intellectual property (IP) and scientific information, decision support tools, and services that enable governments, academia, publishers, corporations and law firms to discover, develop and deliver innovations.

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# Market drivers: Financial Management



## Risk management is critical

- Risk management across FX, interest rates and credit is becoming an increasingly more important part of financial management in corporations
- In the low interest rate environment, corporations are looking for ways to optimize working capital and maximize their yield whilst preparing for a higher rate environment

## Regulation

- Regulatory compliance providing added burden on Treasuries ( i.e. EMIR Reporting, role of STP & move to electronic trading)

## More banking relationships

- In response to the liquidity crisis in 2007 companies have expanded the number of banking relationships to secure their funding sources and available liquidity buffers – although in many cases there is concentration with one or two preferred partners.

## Pressure on Costs

- Looking for efficient workflow and cost savings

# Your Business and Our Solutions

PRACTICAL TOOLS AND INFORMATION FOR ALL AREAS OF YOUR BUSINESS



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## Intelligent Information

- Easy to access
- Highly Qualitative
- Relevant, Fast & Reliable

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## Practical Tools

- Access to Liquidity Pools
- Aligned with regulations
- Easy to implement

# Manage Currency Risk & Reduce Cost of Execution



## YOUR CHALLENGES

- |  |   |  |
|--|---|--|
| <b>1</b> Managing cost in FX execution | <b>2</b> Centralization of treasury functions | <b>3</b> Risk associated with trading emerging markets |
|--|---|--|

## THOMSON REUTERS CAPABILITIES

### FXall Multi-bank Platform

- Market leading solution with FX liquidity from 80 leading banks
- End-to-end workflow – execution, settlement & execution analysis
- Relationship-driven execution (lower fees) & fractional pricing (tighter spreads)

### Centralized Treasury Workflow

- Price discovery and pre-trade analysis
- Trade
- Settlement
- EQA
- Valuation (end of day pricing/pricing reference data)

**Eikon Messenger** – connect to your relationship bank contacts

### On-the-ground news coverage:

- BRICS: Over 500 locally based editorial staff
- FX Buzz commentary

### Pricing and benchmarks:

- **NDF** on-shore and off-shore NDF pricing
- FX fixings

Trade NDFs directly on the **FXall platform**

## HOW WE CAN HELP?

- 1** Reduce currency exchange costs and hedge more cost effectively
- 2** Increase STP and reduce operating risk with a streamlined workflow the Treasury team located across multiple offices
- 3** Keep on top of currency exposures in emerging markets with news, pricing and access to liquidity – in particular in China, India, Russia and Brazil

# Thomson Reuters Eikon: access to market insights



**Italy Overview**

**FACT SHEET**

- Currency: Euro (EUR)
- Capital City: Rome
- Government: Parliamentary Republic

**CREDIT RATING**

Standard & Poor's (Foreign): A-2 (Jan 2012) BBB+ (Jan 2012)

Moody's Corporation (Foreign): --(-) Bas2 (Jul 2012)

Fitch Ratings (Foreign): F2 (Jan 2012) BBB+ (Mar 2013)

**EXCHANGE HOLIDAYS**

Italy, Republic of (Government) - First of May: 01-May-2013

**FX POLLS**

**CONTRIBUTOR DATA**

Contributor	One Month	Three Months	Six Months	Twelve Months
4CAST	1.2900	1.2700	1.2000	1.1600
AIB	1.3000	1.3000	1.3000	1.3000
ALPHA CREDIT	1.2950	1.2800	1.2600	1.2600
ANZ	1.3700	1.3300	1.3600	1.4000
ALJHEL BROS	1.3000	1.2900	1.2000	1.1800
BANCO BPI	1.2900	1.2800	1.3000	1.3100
BARCLAYS	1.2900	1.2800	1.2500	1.2300
BBVA	1.2800	1.2600	1.3100	1.3000
BCCOANTANDCR	1.3200	1.3400	1.3500	1.3600
BDO GRP	1.2950	1.2600	1.2700	1.2700
BMO	1.2950	1.2800	1.2650	1.2200
BNP	1.3200	1.3600	1.3600	1.3200
BOFAML	1.2950	1.2730	1.2570	1.2370
HIMI	1.3700	1.2900	1.2600	1.2700
CALYON	1.3050	1.2930	1.2700	1.2270
CBA	1.3100	1.3200	1.3400	1.3700
CIBC	1.2900	1.2700	1.2900	1.2300

**CHARTS**

Forecast | History

Forecast Statistics: Median 1.24, Min 1.10, Max 1.40, Forward Outright 1.31

**FORECAST NEWS**

POLL: Euro to slide back after April's ascent vs dollar: 08-May-2013 14:20 - RTRS

REUTERS POLL: EURO SEEN AT \$1.30 IN 1 MONTH, \$1.28 IN 3, \$1.24 IN 6, \$1.24 IN 12 (APRIL POLL: \$1.28, \$1.28, \$1.25) 08-May-2013 14:20 - RTRS



# Collaboration: Thomson Reuters Eikon Messenger



- Simple Communication Hub
- Ad hoc Chatrooms
- Moderated Chatrooms
- More than a chat – a secure and compliant tool

# Access to Liquidity



## YOUR CHALLENGES

1 Access to liquidity pools

## FXALL

FXall named Best Multibank and Independent Platform in Euromoney FX Poll for 12<sup>th</sup> year in a row

## HOW WE CAN HELP?

- 1
- Access to Best Liquidity
  - Full STP
  - Transaction Costs Analysis

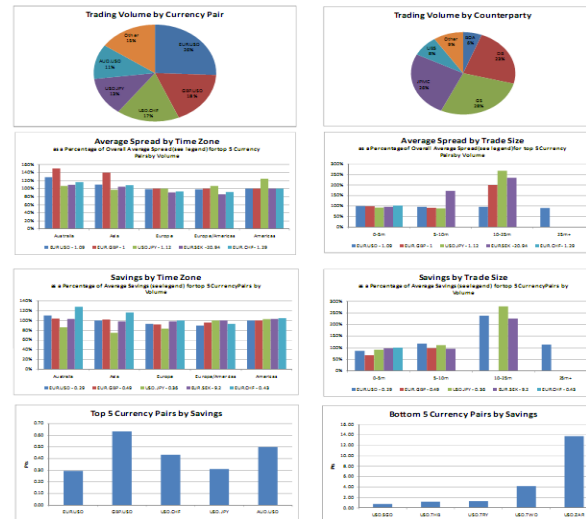
Requirements EURUSD  
Pair: EURUSD Account: FundA  
Type: Spot/Outright Request: Undisclosed RFO  
Sell EUR 1,000,000.00 SPOT 15-Jul-2010 0 Days - Thu  
Buy EUR 1,000,000.00 SPOT 15-Jul-2010 0 Days - Thu

	Sell EUR	116	Buy EUR	
	1.19519		1.19527	
	BANK1		BANK1	
	Diff (USD)		Diff (USD)	
BANK1	0	1.19519	1.19527	0
BANK2	10	1.19518	1.19529	20
BANK3	80	1.19511	1.19535	80
BANK4	140	1.19505	1.19529	20
BANK5	50	1.19514	1.19533	60

Deal Log Audit Error Log Chat

Status	Type	Pair	Value Date	Account	B/S	Ccy	Amount	Rate	Pts	All-in	Provider	FXall Order
Done	Spot	CHF_JPY	15-Jul-10	FundA	S	CHF	2,000,000.00	86.920	-	-	86.920 BANK4	11515855
Done	Swap	EUR_USD	2 Dates	FundA	S	EUR	1,000,000.00	1.155	-	-	BANK3	11515854
Done	Spot	EUR_USD	15-Jul-10	FundA	S	EUR	1,000,000.00	1.19518	-	-	1.19518 BANK4	11515853
Done	For...	USD_JPY	13-Jul-10	Sub1	B	USD	570,000.00	91.360	-4.50	-	91.3555 BANK1	11515851

## SPOT



# Access to Liquidity



## YOUR CHALLENGES

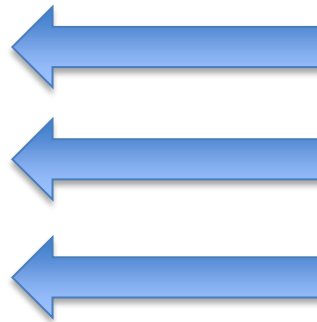
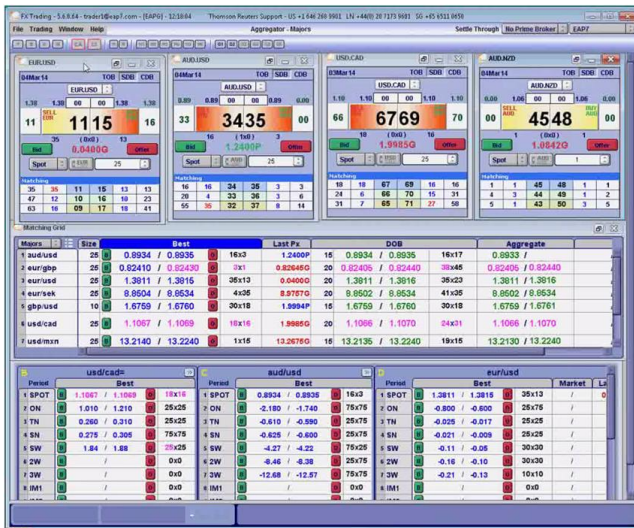
1 Access to liquidity pools

## THOMSON REUTERS NEW CAPABILITIES

Thomson Reuters FX Trading – new integrated platform

## HOW WE CAN HELP?

1 Provide aggregated access to best available Liquidity Pools (Dealing, Matching & FXall)



Dealing, Matching & FXall

New functionalities

Secure & Reliable

# Managing Credit Risk

## YOUR CHALLENGES

- 1 Counterparty and Credit Risk are major concerns

## THOMSON REUTERS CAPABILITIES

### StarMine Combined Credit Risk Model

- Default predictions and assessments of credit risk
- Incorporating information from multiple independent data sources
- StarMine Structural, SmartRatios, and Text Mining Credit Risk
- Covering 40,000 companies including those in the financial sector

### Intraday Credit Default Swaps from Markit

### Ratings Information and email alerts



## HOW WE CAN HELP?

- 1 Develop your own independent view of likelihood of default on major trading partners – customers, suppliers and banks

# Comply with New Regulatory Framework



## YOUR CHALLENGES

**1** Manage to fulfill reporting obligations

**2** Portfolio Valuation

## HOW WE CAN HELP?

**1** Enabling and simplifying compliance with Reporting mandates

**2** Transparent, Independent and Accurate Valuations

## THOMSON REUTERS CAPABILITIES

### Trade Reporting Service

- Enables reporting obligations of customers trading OTC Derivatives
- Secure and reliable connection to Connects into DTCC
- Easy & Agnostic Tool
- Dedicated to FX & Rates

- **Thomson Reuters Datascope Realtime**
- **Thomson Reuters Pricing Service** an independent, global evaluated pricing source covering over 2.5 million fixed income securities, derivatives and bank loans. Coverage spans all major financial markets and prices are available at multiple times daily

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Intelligent information

Practical Tools

Corporate Treasury  
Market Challenges

Thomson Reuters Solutions

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